

FICRA Trust March Minutes

March 9, 2023 7:00pm

Attendees: Arlyn Lawrence (President), Weston King (Vice-President), Hal Goodell (Treasurer), Candy Wawro (Secretary), Craig McLaughlin (Director), Jim Braden (Project Manager)

Public Comments: None

Approval of February 9, 2023 Minutes: Hal made a motion to approve the February 9th minutes. The motion was seconded by Arlyn. All approved. Motion carried.

Treasurer's Report: (Hal Goodell)

Trust Checking

Beginning Balance	\$ 60,266.67	
Checks and Payments	5,584.39	Board approved Tractor purchase of \$3800
Deposits & Credits	6,168.73	French Toast Rent, PayPal Funds Transferred
Ending Balance	\$ 60,851.21	

Trust Savings

Beginning Balance	\$ 624.06	
Checks & Payments	0.00	
Deposits & Credits	42.04	Amazon Smiles
Ending Balance	\$ 666.10	

Building Trust Paypal

Beginning Balance	\$ 1,348.68	
Checks & Payments	1,350.00	
Deposits & Credits	2,675.04	
Ending Balance	\$ 23.64	

Trust Capital Checking

Beginning Balance	\$ 7,563.49	
Checks & Payments	1,027.99	Down Payment for Donor Brick Engraving
Deposits & Credits	0.00	
Ending Balance	\$ 6,535.50	

Trust Reserve Checking

Beginning Balance	\$	0.00
Checks & Payments		0.00
Deposits & Credits		0.00
Ending Balance	\$	0.00

Trust Money Market (General, Capital, Reserve EP & CP)

Beginning Balance	\$	269,270.61
Checks & Payments		388.03 (January interest transferred to Gen MM)
Deposits & Credits		747.45 (Jan & Feb Interest to MM)
Ending Balance	\$	269,630.03

Trust General Money Market

Beginning Balance	\$	85,942.89
Checks & Payments		0.00
Deposits & Credits		359.42 (February Interest)
Ending Balance	\$	86,302.31

Trust Capital Money Market

Beginning Balance	\$	37,448.04
Checks & Payments		0.00
Deposits & Credits		0.00
Ending Balance	\$	37,448.04

Trust Reserve Money Market

Beginning Balance	\$	42,802.47
Checks & Payments		0.00
Deposits & Credits		0.00
Ending Balance	\$	42,802.47

Trust Community Events/Activities Money Market

Beginning Balance	\$	62,100.96
Checks & Payments		0.00
Deposits & Credits		0.00

Ending Balance \$ 62,100.96

Trust Emergency Prep. Restricted Money Market

Beginning Balance \$ 21,591.59

Checks & Payments 0.00

Deposits & Credits 0.00

Ending Balance \$ 21,591.59

Trust Emergency Patrol, Restricted Money Market

Beginning Balance \$ 19,384.66

Checks & Payments 0.00

Deposits & Credits 0.00

Ending Balance: \$ 19,384.66

Trust Money Market Other

Beginning Balance 0.00

Checks & Payments 359.42 Feb. Interest Transferred to General MM

Deposits & Credits 359.42 Feb. Interest

Ending Balance 0.00

Sub of QB Sub Money Market \$269,630.03

30 Month Flex Certificate

Beginning Balance \$100,589.67

Checks & Payments 0.00

Deposits & Credits 307.12 Feb. Interest

Ending Balance \$100,896.79

Hal mentioned that we are changing our PayPal account to a business account. He also mentioned that our Trust checking Account is high and recommended moving \$40,000 to a money market account for better investment. Craig questioned putting some of our money markets into cds for higher interest rates. Craig said he would investigate that and report back to the Board. Hal also noted that a budget was not yet approved. Hal then made a motion to approve the 2023 budget as stated to the Board. Arlyn seconded the motion. All approved, motion carried.

Standing Committee Reports

Finance Committee: (Hal) Nothing to report.

Building and Grounds: (Jim Braden) Jim recommended to Board members that Capital Expenditures report has active and proposed (mostly capital) projects indicated in the “red” priority column. The status of each project is indicated in the last column of the report. The Board is the manager of the prioritization and should occasionally visit that at the Board meetings. There is a second page to that report that has completed projects listed. Board members will also receive a copy of the Reserve Study Report.

The awning for the North deck is ordered and to be installed in late March/early April. TruGreen has not been able to apply the week kill (a spray) on the Sports Field due to the wet weather so far this winter. After the week kill application, there is a 30-day minimum delay until doing the over-seeding. We’re still waiting for a little better weather to do the final design and fix on the emergency exit from the basement. We did experience a slight “hiccup” in the Sports Field tile inscribing which equates to a delay and color change from red to tan.

Nature Center: (Ed Burrough, Committee Chairman – Jim Braden Reporting): The Nature Center Committee continues to keep the trails usable. They continue to place wood chips out onto the trails along with other actions to improve and stabilize footing (a perpetual process).

Emergency Preparedness- EP (Jim Braden): Emergency Preparedness will be helping on getting the FICRA website established to use in support of the neighborhood preparation and response. Once the Neighborhood Block Coordination organization is up and running well, again Emergency Preparedness will take on providing communication and support to residents who do not have a Block Coordinator (BC). Emergency Patrol will now be considered as part of Emergency Preparedness. We’ve had basically no crime on Fox Island for the last month. A draft for the new description for the Emergency Patrol system was sent to the Boards for their review. This needs to be sent to our insurance company to ensure the completeness of our coverage.

Fox Island Amateur Radio Club – FIARC (Jim Braden) is considered a part of Emergency Preparedness. The FIARC will be participating in the PEP-C safety fair at Gig Harbor High School on April 22nd. The next monthly meeting is set for March 25th at 9:30-11:00AM.

Other items (Jim Braden): Boy Scouts of America – The Eagle Project for Aidan Winger is the “Little Library” stand for the Nichols Community Center. That project is complete. The work on replacing the wood chips in the playground (Eagle projects for Holden Hubbs and Reed Rea) is set to begin and will be completed by the end of the month.

Minutes for the website pre-planning meeting have been sent out for review and feedback. Craig volunteered to pull some developers together for additional feedback and selection.

The basement cabinets will be completed by the end of the month for sports equipment and other storage. We have also had an interest in the garage rental space. Hope to have that finalized by the end of the month. We do have a contract ready to go. The riding mower has been purchased and delivered. The Nichols Community Center septic checkup is scheduled for this month as well. The new Bylaws are close to completion with the dissolution of FICRA and Events incorporated into the Trust. Elections are next month with a few candidates for consideration for director positions. Jim asked if we would like to buy additional video surveillance cameras for the Nichols Community Center. Hal made a motion to

approve additional video surveillance cameras. Candy seconded the motion. All approved, motion carried.

FICRA Events (Candy Wawro): Line dancing concludes officially the end of March but will canvas participants on whether to continue either with a teacher or by video. The Easter Egg Hunt and Easter Bonnet Competition is well underway for April 8th. Foursquare Church is arranging for coffee and snacks. The Eggs have been ordered and have arrived. The Boy Scouts have been contacted to help hide the eggs. Signs will be posted for each age group. The Bonnet competition will have a registration table with the actual competition beginning at 11:00. Trophies for each age bracket (0-12, 13-100, and pets) ordered and received. Also in April, we have "Shipwrecks and Ghosts of the Puget Sound" history talk scheduled for Sunday, April 23rd, from 6:00-7:00pm put on by Pretty Gritty Tours of Tacoma for a fee of \$200. We have scheduled "That Irish Guy" concert, April 29th, from 7:00-9:00PM. His fee is \$200. Both the history talk and the concert are free for FICRA members and their children and \$5 per adult for non-members (free for children under 16 accompanied by a paying adult). In May we have a Murder Mystery event planned for May 13th. More information to follow. June 24th is scheduled for the Summer Solstice. Entertainment and a food truck will be available. The entertainment fee is \$200. July 8th is the Joel Gibson Jr. Concert from 6:00-8:30pm. Cost is \$1500. The FICRA Fair is scheduled for August 12th. Cheryl Pense to handle the entertainment portion. The Labor Day car show and concert planning is underway. One food truck is booked and looking for a second. Craig to handle the booking for the Beach Boy tribute band.

Old Business: FICRA Trust's Gig Harbor High School Scholarship Donation – We have set aside \$10,000 for scholarship donations to students on Fox Island. We need to select a time slot to review applications. Also, we have not received the branding information prepared for us by Melody. Wes remarked that she had had several personal situations come up. He will touch bases with her and report back to the Board.

New Business: Nominations for new Board appointments – Candy recommended two candidates that had an interest but could not be at the March Board meeting for introductions. Hopefully, these candidates will be present for the April Board Meeting.

Arlyn made a motion to adjourn. Craig seconded the motion. All approved, motion carried. Adjournment was made at 9:14PM.